



## DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ESTAL INSURANCE AND FINANCIAL SERVICES, INC,  
DBA MID AMERICA SPECIALTY MARKETS  
1656 BRYAN RD  
O'FALLON, MO 63368

TRACKING ID 344135

### VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Estal Insurance and Financial Services, INC, DBA Mid America Specialty Markets and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Estal Insurance and Financial Services, INC, DBA Mid America Specialty Markets ("Estal") is a licensed business entity with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Estal's misstatement on the license application in violation of Section 374.210.1(1) RSMo, and subjects Estal to enforcement action by the Director;

WHEREAS, Estal has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to issue its insurance producer license, and states that it understands its rights to contest any such actions;

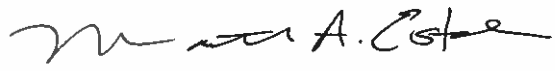
AND WHEREAS, Estal acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Estal, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Estal are committed knowingly, intentionally or in conscious disregard of the law, that it made a misstatement on its license application in violation of Section 374.210.1(1) RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Estal does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Estal shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than September 26, 2019.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Estal, nothing in this Agreement shall preclude the Director or the Division from introducing Estal's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.


DATED: 9/4/19

  
Estal Insurance and Financial Services, INC  
DBA Mid America Specialty Markets  
By: Matt A. Estal  
Its: President  
Business Entity# 8020363

DATED: 9/11/19

  
Carrie Couch, Director  
Division of Consumer Affairs

DATED: 09.12.2019

  
Chlora Lindley-Myers, Director  
Department of Insurance, Financial  
Institutions and Professional Registration

Return original to:  
Dennis A. Fitzpatrick, CPCU, CIE, CCP, CICS, MCM, APIR, AIRC, ALMI, AINS, ACS  
Missouri Department of Insurance, Financial Institutions and Professional Registration  
PO Box 690  
Jefferson City, MO 65102